



OFFICE OF STATE TREASURER

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YOUNG BOOZER

TREASURER

GLENDAL ALLRED

Deputy Treasurer

DARIA STORY

Assistant Treasurer

November 2, 2012

To: PACT Board of Directors

From: Matt Bledsoe

RE: Petition for waiver of Rules

Beneficiary Name	A. Pouyadou
PACT Account Number	5940381491
Projected Enrollment Year	2003
Contract Purchase Year	1994
Contract Purchase Price	\$7,653.47
Benefits Paid to Date	\$4,645.00
PACT Contract Hours Utilized	32.0
PACT Contract Hours Remaining	103.0

Summary of Request:

- Section 7.01 of the beneficiary's PACT agreement states that contract benefits may be used for a period of ten years after the projected college entrance date of the qualified beneficiary
- The beneficiary's projected enrollment year (PEY) was 2003, which means that the contract will expire at the end of the Summer 2013 term
- Following knee surgery at the age of 17, the beneficiary began abusing alcohol and marijuana and became addicted to prescription pain killers
- The beneficiary provided extensive documentation that details numerous admissions for psychiatric hospitalizations between 2003 and 2008
- Between 2006 and 2008, the beneficiary made three unsuccessful attempts to complete college courses

- In 2009, he successfully completed an Outpatient Commitment with JBS Mental Health Authority in Jefferson County
- Beneficiary states that he has recovered to the point that he is now capable of returning to college and he is interested in resuming his pursuit of a degree in medical imaging

Recommendation:

Approve the request based on PACT contract information provided to the purchaser that states benefits may be received for up to a ten (10) year period after the beneficiary's projected enrollment year (PEY). The ten year period will be extended per year of active military service by the beneficiary or in other extenuating circumstances. The beneficiary was unable to attend college due to drug/alcohol addiction and psychiatric treatment. Based on his request, it would be appropriate to allow him an additional two (2) years to pursue a degree in medical imaging.